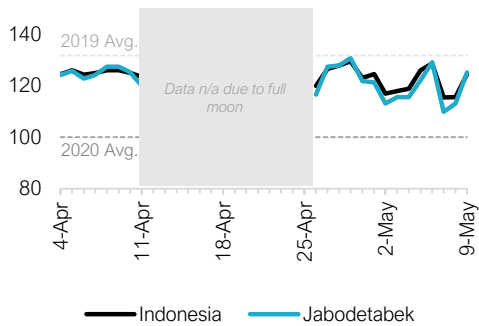


Activity

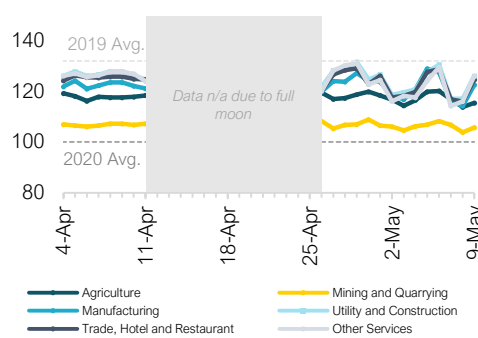
Economic Activity by Location¹⁾

Measure of Night Light, Index 100=2020 Avg



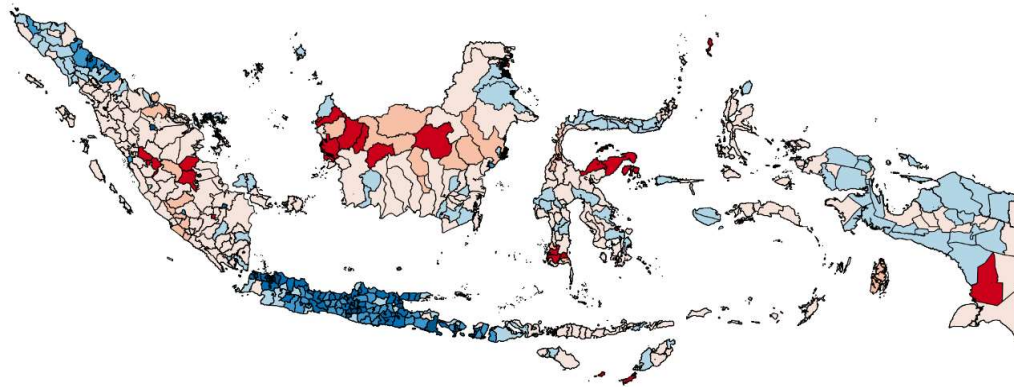
Economic Activity by Sector²⁾

Measure of Night Light, Index 100=2020 Avg



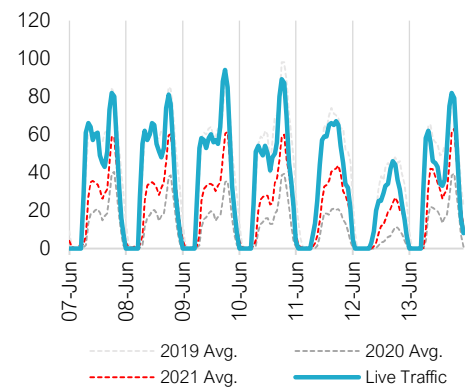
Change in Economic Activity by District³⁾

Red means less activity, Blue means more, darker color means larger change. As of 9-May-2022



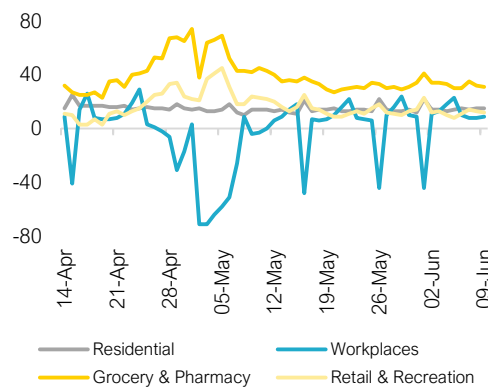
Jakarta Traffic⁴⁾

Tomtom Traffic Index, in %



Google Mobility⁵⁾

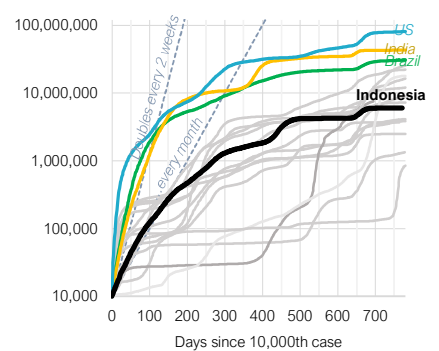
Diff. from Pre-Pandemic Baseline, in %



Covid-19

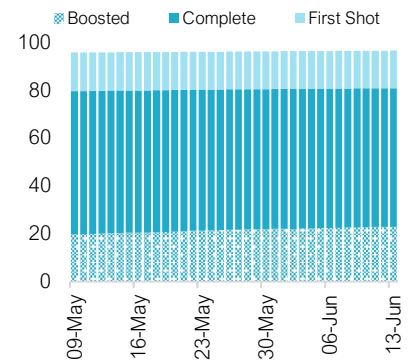
Country Trajectory

in thousand people, axis is log



Indonesia Vaccination Progress

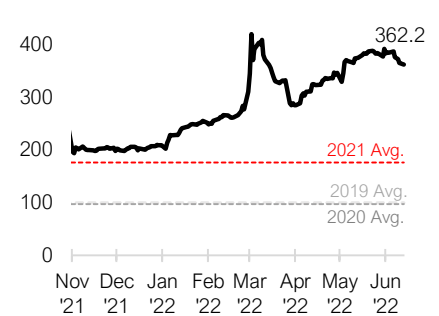
% of Overall Target Population



Price

Prospera Commodity Price Index⁶⁾

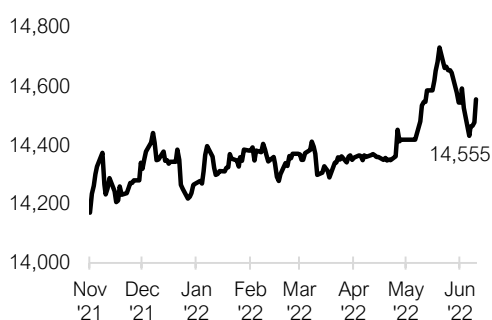
Index, 100 = 2019 Avg., Non-Oil & Gas



Macroeconomics

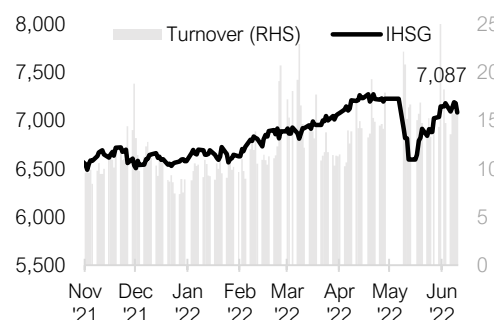
Exchange Rate

in IDR/USD



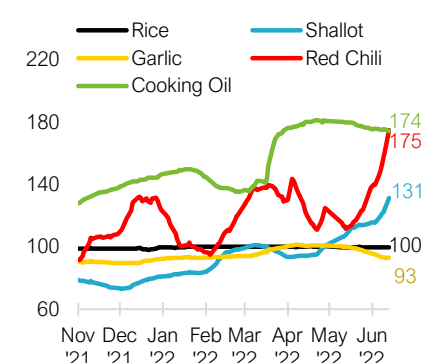
Stock Market Price Index and Turnover

IHSG in Rupiah, Turnover in IDR tn



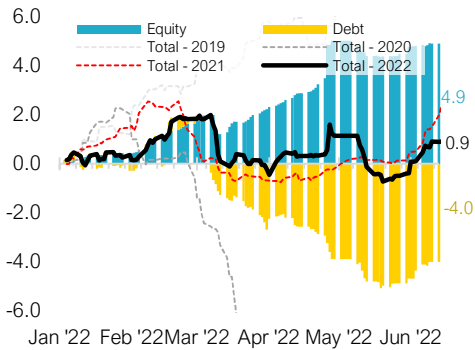
Food Price

Index, 100 = 02-Jan-20

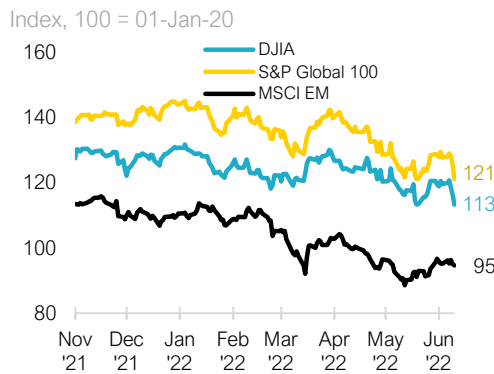


Financial Market

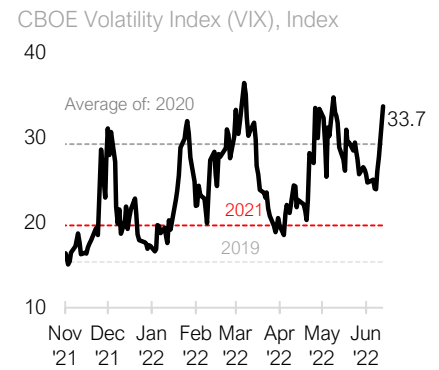
Indonesia Cumulative Portfolio Flow⁷⁾



DJIA, S&P Global 100, MSCI EM



Market Perception towards Risk⁸⁾



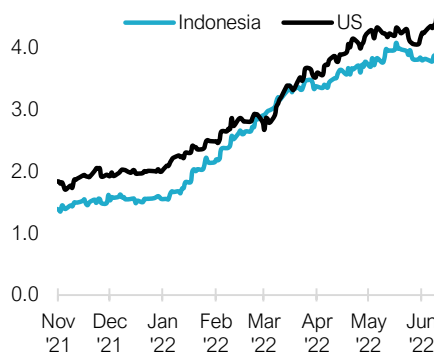
10Y Government Bond Yield⁹⁾

in % p.a.



5Y Corporate Bond Yield¹⁰⁾

in % p.a.



5Y CDS Spread¹¹⁾

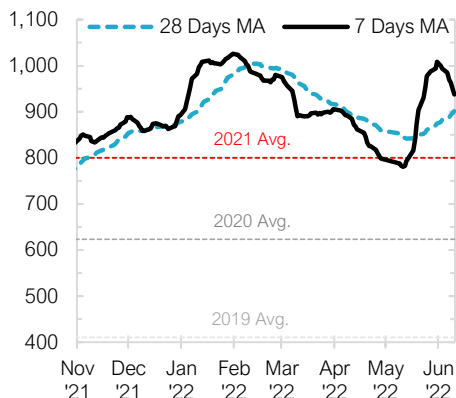
in Index



Indonesia Liquidity

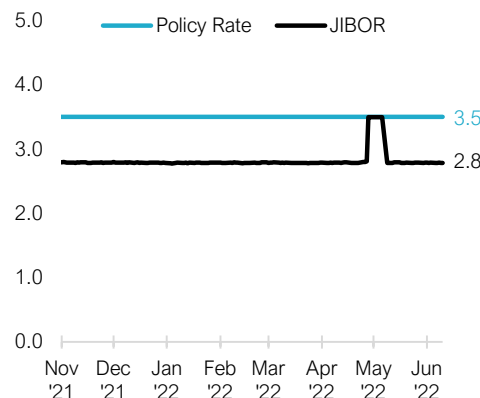
Total Banking Liquidity¹²⁾

in IDR tn



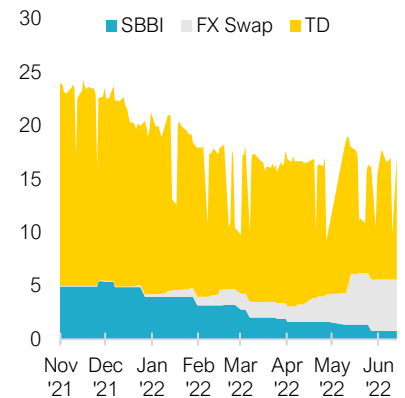
Interest Rate

IndONIA (Overnight) and BI-7DRR, in % p.a.



FX Monetary Operation

in USD bn, amount O/S



Source: CEIC, NASA, Google, Tomtom, PIHPS, Bloomberg, MSCI, BI, Ministry of Health. **Disclaimer:** This publication is intended to provide general information only.

Footnotes:

1. A value-added-weighted average of the night light intensity changes per district against the baseline. The baseline is the average of 2020. Luminosity is obtained through satellite image data from NASA.
2. Same as no. 1 except using sectoral local quotient index as the weight to produce the sectoral indices.
3. Same as no.1. Red means there's less night light intensity compared to the baseline, while blue means more. Shades represent the degree of change - darker color means bigger changes in absolute terms.
4. The congestion level is based on TomTom, a GPS service company, Traffic Index. It measures additional average travel time from the baseline. A 53% congestion level in Jakarta, for example, means that a 30-minute trip will take 53% more time than it would during Jakarta's baseline uncongested conditions.
5. The data shows the difference of time spent in select places over baseline. The baseline is the median value from the period of January 3 - February 6, 2020.
6. Prospera Commodity Price Index comprised of CPO, Coal, Nickel, Rubber, and Copper weighted by Indonesian export share of those commodities in 2019. The price is taken from Malaysian CPO Spot Price, Newcastle Coal, and Copper price in CMX, Nickel Spot Price in London Metal Exchange, and TSR20 Rubber Price in Singapore.
7. Portfolio flow is based on the net non-resident purchase of the respective instrument collected by Bloomberg. The data is presented in a cumulative term.
8. Chicago Board Options Exchanges' Volatility Index (VIX) is a commonly used measure for market expectation on stock volatility. A higher value means a riskier environment for investors.
9. The yield spread between US T-bills and Indonesia Government Bond denominated in USD is the proxy for Indonesia's sovereign risk. The yield spread between USD denominated and IDR denominated Indonesian government bond shows how risky is IDR for investors (currency risk). The yield used is for the 10-year bonds.
10. The yield spread between USD denominated Indonesia and US corporate bonds within Bloomberg Composite Rating of BBB and BBB-. Higher spread means investor sees Indonesian bonds as riskier.
11. The yield spread of corporate default swap rate against US Treasury Bonds. A higher spread means a higher risk from the investors' perspective. This chart shows whether Indonesia's higher risk is due to move in EM bucket or idiosyncratic risk.
12. Total banking liquidity based on BI Open Monetary Operation position. Following IIF's method, if the 7-day moving average (MA) is higher than the 28-day MA, there is relatively more liquidity in the system.